

TODAYS MARKET OUTLOOK

Markets to continue the momentum on penultimate session of F&O expiry

The Indian markets surged in last session adding another around a percent for the day, with Nifty closing at record highs. Today, the start of the penultimate session of the F&O series expiry is likely to be in green.

Traders will be getting some encouragement with report that the outperformance of the domestic stock market has pushed India's contribution to the global market capitalisation to a six-year high.

Also, Indian Bank has reported solid performance in January-March quarter as profit soared 3.4 times to Rs 319.7 crore compared with Rs 93.62 crore in year-ago quarter despite higher provisions. Net interest income, operating profit and tax credit boosted profitability.

Finally, the BSE Sensex gained 287.40 points or 0.97% to 29943.24, while the CNX Nifty was up by 88.65 points or 0.96% to 9,306.60.

ECONOMY & MARKET PULSE

- Government aims to cut imports of oil products to zero
- India's steel output rises by 10.7% to 25.76 MT in Jan-Mar 2017
- India can deal with NPA issue as they are confined to only 20 to 30 big accounts: FM
- Indian economy to see over three-fold expansion at \$7.25 trillion by 2030: Panagariya
- Nasscom rebuts US charges of Indian firms cornering maximum H-1B visa

Indices Performance

Index	25-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,943.24	29,655.84	0.97%
CNX Nifty	9,306.60	9,217.95	0.96%
CNX Midcap	18,062.20	17,910.25	0.85%
CNX 500	8,216.70	8,137.35	0.98%
S&P BSE Smallcap	15,379.89	15,291.26	0.58%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,763.89	20,547.76	1.05%
Nasdaq	5,983.82	5,910.52	1.24%
S&P 500	2,381.51	2,370.33	0.47%
FTSE	7,264.70	7,114.60	2.11%
CAC	5,268.85	5,059.20	4.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,049.12	4,276.01	-226.89
DII Flows	3,952.59	2,954.33	998.26

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,814.00	4.00	-1.09%
Silver (1Kg)	40,416.00	311.00	-1.73%
Crude Oil (1 barrel)	3,183.00	3.00	-0.22%
Aluminium (1 Kg)	125.60	1.05	0.32%
Copper (1Kg)	366.30	3.00	0.69%

Currency Market

Currency	25-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.2776	0.29	0.45%
INR / 1 GBP	82.2689	0.43	0.52%
INR / 1 EURO	69.8569	-0.69	-1.00%
INR / 100 JPY	58.3300	0.70	1.19%